ANNAUL REPORT

RAKESH RETAILS PRIVATE LIMITED

(FINANCIAL YEAR 2024-25)

RAKESH RETAILS PRIVATE LIMITED

Correspondence Address: -2162/T-22, Main Patel Road, Patel Nagar West,
Central Delhi, New Delhi, India,110008
CIN:-U46522DL2024PTC433858, GST-07AANCR7881C1ZZ
Email Id:- rakeshretailspvtltd@gmail.com, Contact No.9899801034

DIRECTORS' REPORT 2024-25

To
The Members,
Rakesh Retails Private Limited

Your directors have great pleasure in presenting the 1st Annual Report on the business and operations of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2025.

1. FINANCIAL PERFORMANCE:

The Financial performance of the Company for the financial year ended 31st March, 2025 is summarized below:

Particulars	31st March, 2025 (Rs. In Thousand)	31st March, 2024 (Rs. In Thousand)
Total Income	1,245,832.83	--
Total Expenses	1,190,067.77	--
Profit / (Loss) Before Tax	55,765.06	--
Current Tax	14,080.65	--
Deferred Tax	(45.70)	--
Profit / (Loss) After Tax	41730.11	--

2. RESULT OF OPEARTIONS AND STATE OF COMPANY'S AFFAIRS

During the financial year 2024–25, the Company underwent a significant structural transformation. M/s. Rakesh Electronics was successfully converted into a private limited company under the name **Rakesh Retails Private Limited** with the permission of Hon'ble Regional Director vide order dated **08 July 2024**. This year marks the **first Annual General Meeting (AGM)** of the Company in its new corporate form. The Company is engaged in the business of retail selling and dealing in all types of electronic goods including but not limited to televisions, computers, laptops, ovens, dish washer, refrigerators, air conditioners etc.

Despite being the first year of operations as a private limited company, the performance of the Company has been encouraging. During the year under review, the Company achieved **total sales of Rs. 1,085,852,070.65** and recorded a **Profit After Tax of Rs. 41,730,112.13**. These results reflect the Company's operational strength, effective management, and sustained demand for its products.

The management remains focused on strengthening business operations, enhancing efficiency, and pursuing sustainable growth in the coming years.

For RAKESH RETAILS PRIVATE LIMITED

Director

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

M/s. Rakesh Electronics was successfully converted into a Private Limited Company under the name **Rakesh Retails Private Limited** with effect from **8th July, 2024**. Apart from this there was no other change in the nature of the business of the Company during the period under review.

4. DIVIDEND:

To strengthen the long-term prospects and ensuring sustainable increase in revenue, it is important for your Company to evaluate various opportunities in which Company operates. Keeping in mind the expansion activities, conservation of funds is of vital importance. Your directors do not recommend any dividend for the year ending on 31st March, 2025.

5. TRANSFER TO RESERVES:

An amount of Rs. 4,17,30,112.13 has been transferred to balance of Reserves and Surplus for the Financial Year ended on 31st March, 2025.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There has been no material changes or commitments affecting the financial position of the Company between the end of the financial year to which this financial statement relates and on the date of this report.

7. KEY EVENTS HELD DURING THE YEAR UNDER REVIEW AND UPTO THE DATE OF THIS REPORT

Following major events held during the year under review –

- **PERIOD OF FINANCIAL STATEMENTS**

The period of financial statements is from the 8th July, 2024 to 31st March, 2025, because your Company got incorporated w.e.f. 8th July, 2024.

- **INCREASE IN THE AUTHORISED SHARE CAPITAL**

As on the date of incorporation of the Company i.e. 8th July, 2024, the Authorized Share Capital of the Company was Rs. 1,00,000/- (Rupees One Lac only) divided into 10,000 (Ten Thousand) equity share of Rs. 10/- (Rupees Ten) each.

Same was increased from Rs.1,00,000/- (Rupees One Lac only) to Rs. 10,00,00,000/- (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/- (Rupees Ten only) each by creation of further 99,90,000 Equity shares of Rs.10/- each aggregating to Rs. 9,99,00,000 (Rupees Nine Crore Ninety-Nine Lacs Only), with the approval of members in the Extra Ordinary General Meeting held on 16th July, 2024.

For RAKESH RETAILS PRIVATE LIMITED

Director

Each ranking pari passu in all respects with the existing Equity Shares. Consequent to which Clause V of the Memorandum of Association altered accordingly.

Form SH-7 has been filed on 19th July, 2024 which is within the prescribed timeline of 30 days.

As on 31st March, 2025, the Authorized Share Capital of the Company was Rs. 10,00,00,000 (Rupees Ten Crore only) divided into 10000000 Equity Shares of Rs. 10/- (Rupees Ten only) each.

- **INCREASE IN PAID UP SHARE CAPITAL OF THE COMPANY**

During the said financial year, the paid-up share capital of the company has increased thrice as per the given details:

- Issuance of 613 Equity Shares on private placement basis in the Extra Ordinary General meeting held on 16th July, 2024. However, out of 613 Equity shares, 601 number of equity shares were allotted in the Board Meeting held on 22nd August, 2024.
- Issuance of 125 Equity Shares on private placement basis in the Extra Ordinary General meeting held on 23rd August, 2024. Same were allotted in the Board Meeting held on 5th October, 2024.
- Capitalization of reserves to the tune of Rs 5,35,22,740/- by issuing 53,52,274 bonus shares in the ratio of 499:1 in the Extra Ordinary General meeting held on 29th January, 2025 and same were allotted in the Board Meeting held on 30th January, 2025.

- **APPOINTMENT OF REGISTRAR & SHARE TRANSFER AGENT**

During the period under consideration, Maashitla Securities Private Limited, was appointed as the REGISTRAR & SHARE TRANSFER AGENT for providing connectivity with NSDL & CDSL.

- **DEMAT CONNECTIVITY/ ISIN**

The company has obtained demat connectivity from CDSL & from NSDL vide ISIN activation letter dated 29th January, 2025

The ISIN of the Company is INE1CG501017.

8. CAPITAL STRUCTURE & CHANGES THEREIN:

AUTHORISED SHARE CAPITAL-

The present Authorised Share Capital of the Company is Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs.10/- (Rupees Ten only) each.

During the period under review, the Authorised Share Capital of the Company has been increased from INR. 100,000/- (Rupees One Lac Only) divided into 10,000 (Ten Thousand) Equity Shares of INR. 10/- (Rupees Ten Only) each to Rs. 100,000,000 (Rupees Ten Crore Only) divided into 10,000,000 (One Crore) Equity Shares of INR. 10/- (Indian Rupees Ten only) each, on 16th July, 2024.

ISSUED, PAID-UP AND SUBSCRIBED SHARE CAPITAL-

For RAKESH RETAILS PRIVATE LIMITED

Director

The present Issued, Paid-up and subscribed share capital of the Company is Rs. 5,36,30,000/- (Rupees Five Crore Thirty-Six Lacs Thirty Thousand only) divided into 53,63,000 (Fifty-Three Lacs Sixty-Three Thousand only) of Rs. 10/- (Rupees Ten) each.

During the period under review, the changes in the Paid up and Subscribed Capital of the Company took place on account of following occasions namely:

PREFERENTIAL ISSUE:

- Allotment of 601 Equity Shares of Rs. 10/- each, on a preferential basis at an issue price of Rs. 81,000 per Equity Share (including premium of Rs. 80,990 per Equity Share) dated 22nd August, 2024;

- Allotment of 125 Equity Shares of Rs. 10/- each, on a preferential basis at an issue price of Rs. 81,000 per Equity Share (including premium of Rs. 80,990 per Equity Share) dated 5th October, 2024.

BONUS ISSUE:

Allotment of 53,52,274 Equity Shares of the face value of Rs.10/- each as fully paid Bonus Shares dated 30th January, 2025

Moreover, during the year under review, the Company has neither issued shares with differential voting rights, sweat equity shares nor granted stock options or otherwise.

9. HOLDING COMPANIES, SUBSIDIARY COMPANIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

As on 31st March, 2025, the Company does not have any Holding, Subsidiary, Joint Venture and Associate Company. Since the Company does not have any Subsidiaries, Associates or Joint Venture Companies, the disclosure of particulars with respect to information related to performance and financial position of the Subsidiaries, Joint Ventures or Associate Companies subject to Rule 8(1) of Companies (Accounts) Rules, 2014 is not applicable on the Company.

10. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

The Company has two independent directors namely Mr. Pankaj Dawar (DIN: 06479649) and Mr. Nidhi Kumar Soin (DIN: 10881515) as on the financial year end date The Company has received declaration from both the Directors as stipulated under section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

11. COMPOSITION OF BOARD OF DIRECTORS:

The Board of Directors provide leadership and guidance to the Management and directs and supervise the performance of the Company, thereby enhancing stakeholder's value.

The Board of Directors is duly constituted with requisite number of Directors. As on 31st March, 2025 and on the date of this Report, the composition of Board is as follows:

Sr. No.	Name and Residential Address of the Directors	Designation	DIN / PAN	Date of Appointment	Date of Cessation

For RAKESH RETAILS PRIVATE LIMITED

Director

1.	**Mr. Rakesh Kumar Verma** R/o.: House No. 34/2A, West Patel Nagar, Patel Nagar, S.O. Central Delhi, Delhi - 110008	Director	10698331	8th July, 2024	N.A.
2.	**Mr. Mohit Verma** R/o.: House No. 34/2A, West Patel Nagar, Patel nagar, S.O. Central Delhi, Delhi – 110008	Director	10698332	8th July, 2024	N.A.
3.	**Ms. Manju Verma** R/o.: House No. 34/2A, West Patel Nagar, Patel Nagar, S.O. Central Delhi, Delhi – 110008	Director	10698330	8th July, 2024	N.A.
4.	**Mr. Pankaj Dawar** R/o.: 98-B, Pocket-I, Platinum Enclave, Sector-18, Rohini, Rohini Sector-15, S.O. North West Delhi, Delhi-110089	Additional Director	06479649	23rd December, 2024	N.A.
5.	**Mr. Nidhi Kumar Soin** R/o.: T 4/ 304, BPTP Park, Floor-II, Sector-76, Neemka (96), Faridabad, Haryana- 121004	Additional Director	10881515	23rd December, 2024	N.A.
6.	**Mr. Gurudev Singh** R/o.: 458/6, First Floor Right side, Govindpuri, Kalkaji, South Delhi, New Delhi-110019	Chief Financial Officer	AZYPS4735R	23rd December, 2024	N.A.

During the year under review, following changes occurred in the Composition of the Board of Directors and Key Managerial Personnel –

- Mr. Pankaj Dawar and Mr. Nidhi Kumar Soin were appointed as an Additional Director – Independent and Non-Executive, w.e.f. 23rd December, 2024 subject to regularization of their appointment in the ensuing Annual General Meeting of the Company.

For RAKESH RETAILS PRIVATE LIMITED

Director

- Mr. Gurudev Singh has been appointed as the Chief Financial Officer of the Company w.e.f. 23rd December, 2024.

Further, there was no other change done in the composition of the Board of Directors from the financial year ended on 31st March, 2025 upto the date of signing of the financial statements and the Board Report.

12. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board of Directors have met 15 (Fifteen) times during the financial year ended on 31st March, 2025, in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. The intervening gap between two board meetings was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1.

The prescribed quorum was present for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable input on the matters brought before the Board of Directors from time to time.

13. SHAREHOLDER'S MEETINGS DURING THE YEAR

During the financial year ended 31st March, 2025, 4 (Four) Extra Ordinary General Meetings were held.

14. EXTRACT OF ANNUAL RETURN:

Pursuant to Sections 92(3) and134(3)(a) of the Companies Act, 2013 and Rule 12 of the Companies (Management & Administration) Rules, 2014 your Company doesn't require to include the Extract of Annual Return in Form MGT-9 in the Directors' Report of the Company. Further, the Company does not have a website so there is no requirement to give weblink of Annual Return.

15. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review falling within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. ***However, there was excess share application money received to the tune of Rs. 2,52,000/- during the period under review & same has been refunded to the respective individuals.***

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS IN SECURITIES MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans, guarantees or investments made during the Financial Year 2024-2025, if any, have been disclosed in the notes attached to and forming part of the Financial Statements of the Company prepared for the Financial Year ended on 31st March, 2025, as per the provisions of Section 186 and Section 134(3)(g) of the Companies Act, 2013.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES UNDER SECTION 188 (1) OF THE COMPANIES ACT, 2013

All related party contracts / arrangements/ transactions that were entered during the year were in the ordinary course of business and on arm's length basis and your Company has also entered into contracts / arrangements/ transactions with related parties, which are considered as material. Disclosure of the same

For RAKESH RETAILS PRIVATE LIMITED

Director

has been provided separately in Form AOC–2 (enclosed as **Annexure - A**). Details of related parties and transactions with them as required by the Accounting Standards (AS-18) have been disclosed in the Notes forming part of the financial statements.

18. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

Risk Management is an integral part of the Company's business strategy. The Board reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyses risk exposure related to specific issues and provides oversight of risk across the organization. The Board nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

19. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The provisions of CSR Policy are not applicable to the Company for period under review considering the applicable provisions of the Companies Act, 2013.

20. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S

During the period under review, there were no significant and material orders passed by the regulators or Courts or Tribunals which can adversely impact the going concern status of the Company and its operations in future.

21. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. The company has in place a Policy for prevention of Sexual Harassment at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The policy has been properly disseminated to all the staff members, blue-collar workers and employees of the Company at the registered office by the respective HR department. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The following is the summary of the complaints received and disposed – off during the financial year 2024-25:

- number of complaints of sexual harassment received in the year: Nil
- number of complaints disposed off during the year: Nil
- number of cases pending for more than ninety days: Nil

22. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

For RAKESH RETAILS PRIVATE LIMITED

Director

The provisions regarding Vigil Mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed there under are not applicable on the Company.

23. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance of all the secretarial standards that have been notified and made effective till the date of this Report, to the extent applicable on the Company.

24. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

25. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOANS FROM THE BANKS OR FINANCIAL INSTITUTION ALONGWITH THE REASONS THEREOF:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof are not applicable.

26. MATERNITY BENEFIT:

The Company is fully committed to upholding the rights and welfare of its employees in accordance with applicable laws. The management ensures compliance with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. The necessary policies and frameworks are in place to provide maternity benefits as mandated under the Act, and these will be extended to all eligible female employees as and when applicable.

27. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

Provision regarding Directors' Appointment and Remuneration policy as mentioned under Section 178(1) of the Companies Act, 2013 is not applicable on the Company.

28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 is as under:

A. Conservation of Energy

It is regular process of the company to conserve the energy and save the electricity consumption. There is no capital investment made specifically with the motive to conserve the energy.

B. Technology Absorption and Research & Development

No expenditure has been incurred for research & Development or purchase of technology.

C. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings or outgo of the company during the year under review.

For RAKESH RETAILS PRIVATE LIMITED

Director

29. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company is not required to appoint an Internal Auditor. However, Your Company prepares and maintains its accounts fairly and accurately and in accordance with the accounting and financial reporting standards which represent the generally accepted guidelines, principles, standards, laws and regulations. The Company has a well-defined Internal Control Systems & Standards that is/are adequate and commensurate with the size, complexity and nature of business. Clear roles, responsibilities and authorities coupled with internal information systems ensure appropriate information flow to facilitate effective monitoring. We have always believed that transparency, system and controls are important factors in the success and growth of any organization.

30.PARTICULARS OF EMPLOYEES AND REMUNERATION

None of the Employees of the Company was in receipt of remuneration, which was more than the limits as prescribed under the Section 197 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 1975 and hence no particulars are required to be disclosed in this Report.

31. STATUTORY AUDITORS:

In the board meeting held on 10th July, 2024, M/s. Mehta Sharma and Associates Chartered Accountants, (Firm Registration No.: 018946N), were appointed as the first Statutory Auditors of the Company to hold office until the conclusion of the first Annual General Meeting w,e,f, 10th July, 2024.

M/s. Mehta Sharma and Associates Chartered Accountants, (Firm Registration No.: 018946N), has resigned as Statutory Auditors of the Company with effect from 31st August, 2025, due to increasing professional commitments and personal obligations consequentially leading to casual vacancy in the office of Statutory Auditors of the Company.

The Company has appointed M/s. K K N & Associates (FRN:0038720N), Chartered Accountants, Delhi, as Statutory Auditors of the Company for financial year 2024-25 to fill the casual vacancy in the office of Company's Statutory Auditor caused due to resignation of the Statutory Auditors, M/s. Mehta Sharma and Associates Chartered Accountants, (Firm Registration No.: 018946N) w.e.f. 1st September, 2025, and they shall hold the office until the conclusion of the Annual General Meeting of the Company to be held for the financial year ended on March 31, 2025.

Further, the Board of Directors of the Company, at its meeting held on 2nd December, 2025, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. K K N & Associates (FRN:0038720N), Chartered Accountants, Delhi, as Statutory Auditors of the Company. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of 1st AGM till the conclusion of the 6th AGM to be held in the f.y. 2030 on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. K K N & Associates (FRN:0038720N), Chartered Accountants and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder.

For RAKESH RETAILS PRIVATE LIMITED

Director

32. BOARD'S COMMENT ON THE AUDITORS' REPORTS:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies, are self-explanatory and do not call for any further comment.

33. DETAILS OF FRAUD REPORT BY AUDITOR:

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Board under Section 143(12) of Act and Rules framed thereunder.

34. COST RECORD AND COST AUDIT

The Company is not required to maintain cost records during the Financial Year 2024-25 as the business activities carried out by the Company are not covered under section 148 of the Companies Act, 2013. Further, the provisions of Section 148 of the Companies Act, 2013 w.r.t cost audit is not applicable on the Company during the period ended 31st March, 2025.

35. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby like to state / confirm:

(a) That in the preparation of the annual accounts for the financial year ended on 31st March, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) That the appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 2024-25 and of the profit and loss of the Company for that period;

(c) That the proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) That the annual accounts for the financial year ended on 31st March, 2025 have been prepared on a going concern basis;

(e) That the Company despite of being unlisted company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.

(f) That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws/secretarial standards and that such systems were adequate and operating effectively.

36. ACKNOWLEDGEMENT:

Your directors would like to express their sincere appreciation for the assistance and cooperation received from the Banks, Government Authorities, Employees, and the Members during the year under review.

For and on behalf of Board of Directors
Rakesh Retails Private Company

For RAKESH RETAILS PRIVATE LIMITED
Director

FOR RAKESH RETAILS PRIVATE LIMITED

Director

Rakesh Kumar Verma
Director
DIN: 10698331
R/o.:House No. 34/2A, West Patel Nagar, Patel nagar, S.O. Central Delhi, Delhi - 110008

Mohit Verma
Director
DIN: 10698332
R/o.: House No. 34/2A, West Patel Nagar, Patel nagar, S.O. Central Delhi, Delhi - 110008

Place: New Delhi
Date: 2nd December, 2025

Annexure – A

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Name of the Company: **Rakesh Retails Private Limited**

1. **Details of contracts or arrangements or transactions which are not at arm's length basis:**

No. of contracts or arrangements or transactions which are not at arm's length basis: NIL

Sl. No.	Particulars	Details
1.	Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	There were no transactions or contracts, or arrangements entered into during the year end 31st March, 2025 which were not at arms' length basis.
2.	Name (s) of the related party & nature of relationship	
3.	Nature of contracts/ arrangements/ transactions	
4.	Duration of the contracts/ arrangements/ transactions	
5.	Salient terms of the contracts or arrangements or transactions including the value, if any.	
6.	Justification for entering into such contracts or arrangements or transactions.	
7.	Date of approval by the Board	
8.	Amount paid as advances, if any	
9.	Date on which the special resolution was passed in General Meeting as required under first proviso to Section 188.	

2. **Details of material contracts or arrangements or transactions at arm's length basis:**

For RAKESH RETAILS PRIVATE LIMITED

Director

No. of contracts or arrangements or transactions which at arm's length basis: 2 (Two)

Sl. No.	Particulars	Details	Details
1.	Permanent Account Number (PAN)	AJOPK2375K	ACAPV5386Q
2.	Name (s) of the related party & nature of relationship	**Mr. Rakesh Kumar Verma** (Director and Shareholder of the Company)	**Mr. Mohit Verma** (Director and Shareholder of the Company)
3.	Nature of contracts/ arrangements/ transactions	a) Rent – Rs. 10,40,000	a) Rent – Rs. 13,20,000
4.	Duration of the contracts/ arrangements/ transactions	a) As per the terms & conditions of Rent Agreement	b) As per the terms & conditions of Rent Agreement
5.	Salient Terms of the contracts or arrangements or transactions including the value, if any.	c) As per the terms & conditions of Rent Agreement	d) As per the terms & conditions of Rent Agreement
6.	Date of approval by the Board	N.A.	N.A
7.	Amount received or paid as advances, if any	NIL	NIL

For and on behalf of Board of Directors
Rakesh Retails Private Company

For RAKESH RETAILS PRIVATE LIMITED

Director

Rakesh Kumar Verma
Director
DIN: 10698331
R/o.:House No. 34/2A, West Patel Nagar, Patel nagar, S.O. Central Delhi, Delhi - 110008

Mohit Verma
Director
DIN: 10698332
R/o.: House No. 34/2A, West Patel Nagar, Patel nagar, S.O. Central Delhi, Delhi - 110008

Place: New Delhi
Date: 2nd December, 2025

K K N & Associates
CHARTERED ACCOUNTANTS
011-414044685
+91-9355839985

INDEPENDENT AUDITOR'S REPORT

To

The Members

Rakesh Retail Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of Rakesh Retail Private Limited which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profits, changes in equity and its cash flows for the year ended on that date, subject to the following:-

1. Debit and credit balances of parties and banks are subject to confirmation and reconciliation
2. Closing stock has been taken valued and certified by the management.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We draw attention to Note No. XIV of the financial statements, which describes the conversion of the Partnership Firm into a Private Limited Company during the year. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key Audit Matters are those matters that in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

K.K.N & ASSOCIATES Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal And Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books excepting stock records;

(c) The Balance Sheet, the Statement of Profit And Loss, and the Cash Flows Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report the remuneration paid by the company to its directors in accordance with the provisions of this section is within the limit laid down under this section and give such other details as may be prescribed.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year under audit.

viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 (g) of the Companies (Audit and Auditors) Rules, 2014, based on our examination, the company has not activated the audit trail functionality in its accounting software during the year as required.

For K K N & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No.038720N

(NISHSHESH KUMAR)
Partner
M.No.571295

PLACE :DELHI
DATED : 02-12-2025
UDIN : 25571295VEXISV9307

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of RAKESH RETAIL PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of RAKESH RETAIL PRIVATE LIMITED ("The Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally

K K N & ASSOCIATES
CA INDIA
FRN:038120N
Chartered Accountant

accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For K K N & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No.038720N

PLACE :DELHI
DATED : 02/12/2025

K K N & ASSOCIATES
CA INDIA
FRN:038720N
Chartered Accountant

(NISHSHESH KUMAR)
Partner
M.No.571295

Annexure "A" to the Independent Auditor's Report (Referred to in paragraph 1 under 'Report On Other Legal And Regulatory Requirements' section of our report to the members of Rakesh Retail Private Limited of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.

b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us title deeds of following immovable properties, classified as fixed assets, are not held in the name of the company.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value (Rs. In 000s)	Whether held in the name of promoter/director	Property held since which date	Reason for not being held min the name of the company
Nil	Nil	Nil	Nil	Nil	-

d) According to the information and explanations given to us the company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

e) According to the information and explanations given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii)a) According to the information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.

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CA
INDIA
FRN:038120N
Chartered Accountant

b) According to the information and explanations given to us the company has been sanctioned working capital limits in excess of Rs. 5.00 crores, by banks or financial institutions on the basis of security of current assets, statements filed by the company with bank are in agreement with the books of account of the company.

(iii) According to the information and explanations given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the loans given by the company during the financial year 2024-25 are in compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013. There was excess share application money to the tune of 252,000/- which was refunded in the next financial year before the date of signing of this report.

(vi) As per information and explanations given to us, the Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities like ESI, Provident Fund and GST. There are no statutory dues that are outstanding as of March 31, 2025, for a period of more than six months.

b) According to the information and explanations given to us and according to the records of the Company, there are no disputed statutory dues outstanding on the company as on 31.03.2025.

(viii) In our opinion and according to the information and explanations given to us, there is no transaction that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) that is not recorded in the books of account

(ix) a) In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowing or in payment of interest thereon to any lender.

b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.

K K N & ASSOCIATES
CA
FRN:038120N
Chartered Accountant

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments)

(xi) a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. c) As auditors, we did not receive any whistle-blower complaints during the year.

(xii) Since the company is not a Nidhi company, therefore this clause is not applicable.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable.

(xv) a) According to the information and explanations given to us and based on our examination of the record of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

K K N & ASSOCIATES CA INDIA FRN: 038120N Chartered Accountants

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvi) The company has not incurred cash loss in current financial year as well in immediately preceding financial year

(xvii) The first Statutory Auditors appointed of the Company resigned on 31st August 2025. The casual vacancy so caused was filled by appointment of a new Statutory Auditor with effect from 1st September 2025 in accordance with the provisions of the Companies Act, 2013. No issues, objections or concerns were raised by the outgoing auditors.

(xviii) On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xix) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xx) The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For K K N & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No.038720N

K K N & ASSOCIATES CA INDIA FRN:038720N Chartered Accountant

PLACE :LUDHIANA
DATED : 02/12/2025

(NISHSHESH KUMAR)
Partner
M.No.571295

M/S. Rakesh Retail Pvt. Ltd.

2162/T 22, MAIN PATEL ROAD, WEST PATEL NAGAR, NEW DELHI, DELHI-110008
CIN: U46522DL2024PTC433858
Mail id: rakeshretailspvtltd@gmail.com
BALANCE SHEET AS ON 31.03.2025

(Rs.In Thousand)

	PARTICULARS	Note No.	As on 31.03.2025 Rs.	As on 31.03.2025 Rs.	As on 31.03.2024 Rs.	As on 31.03.2024 Rs.
I	**EQUITY AND LIABILITIES**					
	1. Shareholders' Funds					
	(a) Share Capital	2	53,630.00		-	
	(b) Reserves and Surplus	3	1,82,486.71		-	
	(b) Money received against share warrants		-	2,36,116.71	-	-
	2. Share Application Pending Allotment			252.00	-	-
	3. Non-Current Liabilities					
	(a) Long-term Borrowings	4	6,534.88		-	
	(b) Deferred Tax Liabilities (Net)	5	-		-	
	(c) Other Long Term Borrowings	6	-		-	
	(d) Long-term Provisions	7	-	6,534.88	-	-
	4. Current Liabilities					
	(a) Short Term Borrowings	8	3,49,789.44		-	
	(b) Trade payables					
	(i) Total Outstanding dues of MSME	9	11,848.91		-	
	(i) Total Outstanding dues of creditors other than MSME		4,25,300.70		-	
	(c) Other Current Liabilities	10	35,526.40		-	
	(d) Short Term Provisions	11	14,080.65	8,36,546.10	-	-
	TOTAL			10,79,449.69		-
II	**ASSETS**					
	1. Non-Current Assets					
	(a) Property,Plant Equipments & Intagible Assets					
	(i) Property, Plant and Equipment	12	12,182.16		-	
	(ii) Intangible Assets		-		-	
	(iii) Capital Work-in-Progress		-		-	
	(iv) Intagible Assets under development		-		-	
	(b) Non Current Investments	13	154.56		-	
	(c) Deffered Tax Assets (Net)	14	45.70		-	
	(d) Long Term Loan and Advances	15	-		-	
	(e) Other Non Current Assets	16	9,590.46	21,972.89	-	-
	2. Current Assets					
	(a) Current Investments	17	-		-	
	(b) Inventories	18	6,26,752.11		-	
	(c) Trade receivables	19	51,897.47		-	
	(d) Cash and cash equivalents	20	51,912.06		-	
	(e) Short-term loans and advances	21	4,784.54		-	
	(f) Other Current Tax Assets	22	3,22,130.63		-	
				10,57,476.81		-
	TOTAL			10,79,449.69		-
	Significant Accounting Policies and Additional Information	1				

FOR K K N & ASSOCIATES
(CHARTERED ACCOUNTANTS)

CA NISHSHESH KUMAR
Partner
M.No. : 571295

K K N & ASSOCIATES CA INDIA FRN 030120N Chartered Accountant

DATE : 02/12/2025
PLACE : Delhi
UDIN: 25571295VEXISV9307

For RAKESH RETAILS PRIVATE LIMITED

Director

Mohit Verma
Director
DIN : 10698332

Gurdev Singh
Chief Financial Officer
PAN: AZYPS4735R

FOR AND ON BEHALF OF THE BOARD

For RAKESH RETAILS PRIVATE LIMITED

Director

Rakesh Kumar Verma
Director
DIN : 10698331

M/S. Rakesh Retail Pvt. Ltd.

2162/T 22, MAIN PATEL ROAD, WEST PATEL NAGAR, NEW DELHI, DELHI-110008
CIN: U46522DL2024PTC433858
Mail id: rakeshretailspvtltd@gmail.com
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31.03.2025

(Rs.In Thousand)

	PARTICULARS	Note	As on 31.03.2025		As on 31.03.2024	
		No.	Rs.	Rs.	Rs.	Rs.
I	Income from operations:					
	Sale of Products	23	10,85,852.07	10,85,852.07	-	-
II	Other Income	24		1,59,980.76		-
III	Total Revenue (I + II)			12,45,832.83		-
IV	Expenses					
	(a) Cost of Materials Consumed	25	-		-	
	(b) Purchase of Stock in Trade		14,41,370.62		-	
	(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	26	-3,34,542.28		-	
	(d) Employee benefits expense	27	15,406.10		-	
	(e) Finance Costs	28	25,978.05		-	
	(f) Depreciation and amortization expense	12	1,863.14		-	
	(g) Other expenses	29	39,992.14		-	
V.	Total Expense			11,90,067.77		-
VI	Profit before exceptional items and tax (III-V)			55,765.06		-
VII	Extraordinary Items			-		-
VIII	Profit before tax (VI-VII)			55,765.06		-
IX	Tax expense:					
	(1) Current tax		14,080.65			
	Less:-MAT					
			14,080.65			
	(2) Deferred tax		-45.70	14,034.95		-
X	Profit/(Loss) for the period from continuing operations (VIII-IX)			41,730.11		-
XI	Profit/(Loss) for the period from discontinuing operations(after tax)			-		-
XII	Profit/Loss for the period (X-XI+XII)			41,730.11		-
XIII	Earnings per equity share					
	(1) Basic			7.78		-
	(2) Diluted			7.78		-
	Significant Accounting Policies and Additional Information	1				

As per our separate audit report of even date

FOR K K N & ASSOCIATES
(CHARTERED ACCOUNTANTS)

CA NISHSHESH KUMAR
Partner
M.No. : 571295

K K N & ASSOCIATES
FRN 038120N
Chartered Accountant

DATE : 02/12/2025
PLACE : Delhi
UDIN: 25571295VEXISV9307

For RAKESH RETAILS PRIVATE LIMITED

Director

Mohit Verma
Director
DIN : 10698332

Gurdev Singh
Chief Financial Officer
PAN: AZYPS4735R

FOR AND ON BEHALF OF THE BOARD
For RAKESH RETAILS PRIVATE LIMITED

Director

Rakesh Kumar Verma
Director
DIN : 10698331

M/S. Rakesh Retail Pvt. Ltd.
2162/T22, MAIN PATEL ROAD, WEST PATEL NAGAR, NEW DELHI, DELHI-110008
CIN: U46522DL2024PTC433858
Mail Id: rakeshretailspvtltd@gmail.com

Cash Flow Statement for the Years Ended 31.03.2025

(Rs.In Thousand)

	Particulars	For the year ended 31.03.2025	For the year ended 31.03.2024
A	**Cash flow from operating Activities**		
	Net Profit/(Loss) before Tax and extraordinary items	**55,765.06**	-
	Adjustment for		
	Depreciation	1,863.14	-
	Interest expenses	25,978.05	-
	Interest Income	-5.97	-
	Loss/(Profit) on Sale of Fixed Assets	-	-
	Foreign Exchange loss (gain)	-	-
	Operating Profit/Loss before Working Capital Changes	**83,600.28**	-
	Adjustment for :		
	(Increase) / Decrease in Trade receivables	-51,897.47	-
	(Increase) / Decrease in Stock	-6,26,752.11	-
	(Increase) / Decrease in Other current assets	-3,22,130.63	-
	(Increase) / Decrease in Short Term Loan & Advances	-4,784.54	-
	(Increase) / Decrease in Long Term Loan & Advances	-	-
	(Increase) / Decrease in Other Non Current Assets	-9,590.46	-
	Increase / (Decrease) in Trade Payables	4,37,149.61	-
	Increase / (Decrease) in Other Current Liabilities	35,526.40	-
	Increase / (Decrease) in Long Term Provisions	-	-
	Increase / (Decrease) in Short Term Provisions	-	-
	Cash generated from operations	**-4,58,878.91**	-
	Income Tax Paid	-	-
	Net Cash from Operating Activities	**-4,58,878.91**	-
B.	**Cash Flow from Investing Activities**		
	Purchase of property plant and equipment	-14,045.30	-
	Proceeds from Sale of property plant and equipment	-	-
	Decrease /(Increase) in Investments	-	-
	Interest Received	5.97	-
	Bank Deposits not considered as Cash and Cash equivalent (net)	-154.56	-
	Net Cash used in Investing Activities	**-14,193.89**	-
C.	**Cash Flow from Finance Activities**		
	Proceeds from Share issue	57,877.13	-
	Reserves (Transfer from firm)	1,36,509.46	-
	Share application	252.00	-
	Net Increase (Decrease) in Long Term Borrowing	6,534.88	-
	Net Increase (Decrease) in Short Term Borrowing	3,49,789.44	-
	Interest Payment	-25,978.05	-
	Net Cash from Financing Activities	**5,24,984.87**	-
	Net increase in Cash and Equivalents (A+B+C)	51,912.06	-
	Opening Balance of Cash and Cash Equivalents	-	-
	Closing Balance of Cash and Cash Equivalents	**51,912.06**	-

FOR K K N & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FOR AND ON BEHALF OF THE BOARD

For RAKESH RETAILS PRIVATE LIMITED

For RAKESH RETAILS PRIVATE LI

CA NISHSHESH KUMAR
Partner
M.No. : 571295

K K N & ASSOCIATES
FRN 038120N
Chartered Accountants

DATE : 02/12/2025
PLACE : Delhi
UDIN: 25571295VEXISV9307

Mohit Verma
Director
Director
DIN : 10698332

Rakesh Kumar Verma
Director
DIN : 10698331

Gurdev Singh
Chief Financial Officer
PAN: AZYPS4735R

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

(Rs.In Thousand)

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '2'				
EQUITY SHARE CAPITAL				
(2.1) -Authorised				
10000000 Equity Shares of Rs 10/- each		1,00,000.00		
(2.2) -Issued, Subscribed and Paid up				
5363000 Equity Shares of Rs 10/- each fully paid-up		53,630.00		-
		53,630.00		-
(2.3) -Issued Capital, (Pending Allotment)		252.00		
		53,882.00		-

(2.3) The Company has only one class of share capital namely Equity Shares having face value of Rs.10/-each:

(a) In respect of every equity share(whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such shares bears to the total paid up capital of the Company.

(b) The dividend proposed by the Board of Directors, if approved by the the Shareholders in the ensuing Annual General Meeting, shall be payable on prorata basis.

(c) In the event of liquidation, the shareholders are eligible to receive the remaining Assets of the Company after distribution of all Preferential amounts, in proportion to their shareholdings.

(2.4) - Reconciliation of Shares:

	Nos	Rs	Nos	Rs
Opening Share Capital	10,000	100.00		-
Add: Shares Issued During the year	726	7.26		-
Add: Bonus Shares Issued	53,52,274	53,522.74		-
Total	53,63,000	53,630.00		-
Less: Buy back of Shares	-	-	-	-
Less: Reduction in Capital	-	-	-	-
Closing Share Capital	53,63,000	53,630.00		-

(2.5) -List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
MANJU VERMA	16,67,000	31.08%		
RAKESH VERMA	16,66,500	31.07%		
MOHIT VERMA	13,99,000	26.09%		
	47,32,500		-	

(2.6) -Shareholding of Promoters

Name Of Shareholders	Nos of Shres	% shares	Nos of Shres	% shares	% change during the year
MANJU VERMA	16,67,000	31.08%	-	0.00%	-
RAKESH VERMA	16,66,500	31.07%	-	0.00%	-
MOHIT VERMA	13,99,000	26.09%	-	0.00%	-

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '3'				
RESERVES AND SURPLUS				
(3.1) -Statutory Reserves	-		-	
(3.2) -Profit and Loss Statement				
Opening Balance (Transferred from Rakesh Electronics)	1,36,509.46		-	
Add: Profit During The Year	41,730.11		-	
Less: Prior Period Expenses/adjustments	-		-	
Closing Balance (B)		1,78,239.57		-
(3.3) -Securities Premium				
Opening Balance	-		-	
Add: Received during the year	57,769.87		-	
Less: Bonus Shares issued	53,522.74		-	
Less: Public issue Expenses	-			
		4,247.13		-
TOTAL		1,82,486.71		-

K K N & ASSOCIATES FRN 038120N Chartered Accountant

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '4'				
LONG TERM BORROWINGS				
-Secured				
Term Loans				
(4.1) -From Banks				
ICICI BANK LTD ELGCS 663755015009 A/C		1,111.11		-
(4.2) -Unsecured				
From - Directors & Relatives		3,886.61		-
GRAND TOTAL		4,997.71		-

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

(Rs.In Thousand)

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '5'				
DEFERRED TAX LIABILITIES				
Deferred Tax Liabilities(Net)		-		-
TOTAL		-		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '6'				
OTHER LONG TERM BORROWINGS				
Other Long Term Borrowings		-		-
TOTAL		-		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '7'				
LONG TERM PROVISIONS		-		-
TOTAL		-		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '8'				
SHORT TERM BORROWINGS				
-Secured				
(8.1) -From Banks				
ICICI BANK LTD-011		165,495.21		-
DBS Bank India Limited -7596		597.30		-
DBS Bank India Limited -8857300000030153		100,000.00		-
ICICI BANK LTD ELGCS 663755015009 A/C		1,666.67		-
-Current Maturity of Long Term Debt				
(8.2) -From Banks				
-Unsecured				-
From - Directors & Relatives				
From - Others				
BAJAJ FINANCE LTD. (R.F A/C)		21,848.25		-
Hero FinCorp Ltd (Haier)		29,275.04		-
Progcap Loan-BLUE STAR		10,127.74		-
Progcap Loan-GODREJ		20,000.00		-
Toyota Financial Services India Ltd		2,316.40		-
TOTAL		351,326.61		-

Particulars	Less than 1 year Rs	1 - 2 years Rs	2 - 3 years Rs	More than 3 years Rs	Total Rs
NOTE '9'					
(9.1) TRADE PAYABLES As on 31.03.2025					
Dues					
a) MSME	11,848.91	-	-	-	11,848.91
b) Others	425,300.70	-	-	-	425,300.70
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues- others	-	-	-	-	-
TOTAL	437,149.61	-	-	-	437,149.61
(9.1) TRADE PAYABLES As on 31.03.2024					
a) MSME	-	-	-	-	-
b) Others	-	-	-	-	-
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues- others	-	-	-	-	-
TOTAL	-	-	-	-	-

K K N & ASSOCIATES CA INDIA FRN 038120N Chartered Accountant

For RAKESH RETAILS PRIVATE LIMITED.

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

(Rs.In Thousand)

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '10'				
OTHER CURRENT LIABILITIES				
Advance From Customers		31,557.90		-
Statutory Dues		531.54		-
Other Current Liabilities		3,436.96		-
TOTAL		35,526.40		-

Particulars	On 31.03.2025 Rs	Rs	More than 3 years Rs	Rs
NOTE '11'				
SHORT TERM PROVISIONS				
Provision for Taxation		14,080.65		-
TOTAL		14,080.65		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '13'				
NON CURRENT INVESTMENTS				
Fixed Deposits with Banks having Maturity more than 12 Months		154.56		-
TOTAL		154.56		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '14'		45.70		-
DEFFERED TAX ASSETS (NET)				
TOTAL		45.70		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '15'				
LONG TERM LOANS AND ADVANCES				
Unsecured Considered Good:				
Capital Advances		-		-
Unsecured Considered Doubtful :				
Capital Advances		-		-
TOTAL		-		-

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '16'				
OTHER NON CURRENT ASSETS				
Security Deposits		9,590.46		-
TOTAL		9,590.46		-

K K N & ASSOCIATES Chartered Accountants FRN 038120N

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `17'				
CURRENT INVESTMENT		-		-
Systematic Investment Plan				
TOTAL		-		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `18'				
INVENTORIES(As taken, valued and certified from management)		-		-
Raw Material		-		-
Work In Process		626,752.11		-
Finished Goods		-		-
Stock in Trade		-		-
Others Stocks				-
TOTAL		626,752.11		-

Particulars	Less than 6 months Rs	6months - 1 year	1 - 2 years Rs	2 - 3 years Rs	More than 3 years Rs	Total Rs
NOTE `19'						
TRADE RECEIVABLES						
On 31.03.2025						
Undisputed - considered good	49,728.85	1,213.51	955.11	-	-	51,897.47
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
TOTAL	49,728.85	1,213.51	955.11	-	-	51,897.47
On 31.03.2024						
Undisputed - considered good	-	-	-	-	-	-
Undisputed - considered doubtful	-	-	-	-	-	-
Disputed - considered good	-	-	-	-	-	-
Disputed - considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `20'				
CASH AND BANK BALANCES				
-Cash and Cash Equivalents		42,931.02		-
Cash in Hand				
Balance with banks		50.00		-
DBS Bank		25.00		-
ICICI BANK LTD (HR)		12.48		-
ICICI BANK LTD-9864		285.50		-
ICICI Bank		1.85		-
ICICI Bank 987		8,606.21		-
ICICI BANK LTD-1274				
TOTAL		51,912.06		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `21'				
SHORT TERM LOANS AND ADVANCES				-
Advance to Staff and Workers		4,436.36		-
Advances to Suppliers		348.19		-
Other Loan & Advances				-
TOTAL		4,784.54		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `22'				
OTHER CURRENT ASSETS				
Balance with Statutory Authorities		158,864.73		-
Other		163,265.90		-
		322,130.63		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE `23'				
INCOME FROM OPERATION				
Receipts		1,085,852.07		-
TOTAL		1,085,852.07		-

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

K.K.N & ASSOCIATES
FRN 038120N
Chartered Accountants

M/S. Rakesh Retail Pvt. Ltd.

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '24'				
OTHER INCOME				
Interest on FDR		5.97		-
Rent Received		54.00		-
Rebate & Discount		1,55,151.19		-
Service Receipts		4,729.16		-
Misc Income		40.44		-
TOTAL		1,59,980.76		-

(Rs.In Thousand)

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '25'				
COST OF RAW MATERIAL CONSUMED		-		-
TOTAL		-		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '26'				
Change in Stocks				
Stock at Commencement				
Work-in Process		-		-
Finished Goods		2,92,209.82		-
		2,92,209.82		-
Less: Stock at Close				
Work-in Process		-		-
Finished Goods		6,26,752.11		-
TOTAL		6,26,752.11		-
Stock Decreased /(Increased) by		-3,34,542.28		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '27'				
EMPLOYEE BENEFITS EXPENSES				
Salaries, Wages, Bonus etc.		15,078.36		-
Contribution to ESI,PF & Other Statutory Funds		161.31		-
Workmen and Staff Welfare Expenses		166.43		-
TOTAL		15,406.10		-

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '28'				
FINANCE COSTS				
Interest Expense				
Interest on Bajaj R/F		1,415.22		-
Interest on Heir/ Voltas		2,021.41		-
Bank Interest		17,726.36		-
Interest other		3.23		-
Other Borrowing Costs				
Processing Fees		1,042.69		-
Bank Charges		358.89		-
Card Charges		3,410.26		-
TOTAL		25,978.05		-

For RAKESH RETAILS PRIVATE LIMITED

Director

K.K.N & ASSOCIATES
FRN: 038820N
Chartered Accountants

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

(Rs.In Thousand)

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS

Particulars	On 31.03.2025 Rs	Rs	On 31.03.2024 Rs	Rs
NOTE '29'				
OTHER EXPENSES				
Administrative Expenses				
Audit Fees		50.00		-
Commission Exp		3,614.50		-
Computer, Networking & Software Expenses		166.75		-
Electricity Expenses		4,630.56		-
Fees & Taxes		178.43		-
Freight & Cartage Expense		254.80		-
GST		1,431.59		-
Interest on GST		255.71		
Fines & Panalty		174.71		
Insurance Expenses		448.16		-
Interest on TDS		3.22		-
Internet Expenses		156.83		-
Misc. Expense		641.80		-
Office Expenses		476.45		-
Printing & Stationery		62.69		-
Professional Expenses		81.20		-
Rent		22,795.27		-
Repair & Maintenance		607.56		-
Security Expenses		328.80		-
Subvention Charges		181.57		-
Telephone Expenses		66.18		-
Vechile Running & Main. Expenses		302.97		-
Warranty Expenses		1,982.76		-
Water & Sewerage		269.49		-
Selling & Distribution				
Advertisement & Business Promotion Expense		830.14		
TOTAL		39,992.14		-

For RAKESH RETAILS PRIVATE LIMITED

Director

K.K.N. & ASSOCIATES
CA INDIA
FRN 038120N
Chartered Accountants

M/S. Rakesh Retail Pvt. Ltd.
NOTE " 12 " : FIXED ASSETS

(Rs in Thousand)

ASSETS	GROSS BLOCK								NET BLOCK	
	COST AS ON 01.04.2024	ADDITION	SALE / TRANSFER	COST AS ON 31.03.2025	DEPRECIATION AS ON 01.04.2024	DEPRECIATION FOR THE YEAR	DEPRECIATION WRITTEN BACK ON SALE/TRFD.	TOTAL DEP. UPTO 31.03.2025	WDV AS ON 31.03.2025	WDV AS ON 31.03.2024
TANGIBLE ASSETS	-			-						
Building	3,955.65			3,955.65		274.89		274.89	3,680.76	-
Computer & Data Processing units	376.03			376.03		173.73		173.73	202.30	-
PLANT AND MACHINERY	2,103.73			2,103.73		278.54		278.54	1,825.19	-
OFFICE EQUIPMENT	156.71	674.66	-	831.37	-	139.59	-	139.59	691.79	-
MOTOR VEHICLE (CAR)	1,394.08	4,685.40	460.27	5,619.21	-	783.96	-	783.96	4,835.25	-
FURNITURE & FIXTURES	1,082.35	76.96	-	1,159.31	-	212.43	-	212.43	946.88	
TOTAL	9,068.55	5,437.02	460.27	14,045.30	-	1,863.14	-	1,863.14	12,182.16	
PREVIOUS YEAR (TOTAL)										

K.K.N. & ASSOCIATES
CA
INDIA
FRN.038120N
Chartered Accountant

For RAKESH RETAILS PRIVATE LIMITED

Director

(Rs.In Thousand)

M/S. Rakesh Retail Pvt. Ltd.

NOTE " 12 " : FIXED ASSETS

CALCULATION OF DEPRECIATION UNDER THE INCOME TAX ACT, 1961.

ASSETS	WDV AS ON 01.04.2024	ADDITIONS		SALE/ TRANSFER	BALANCE	RATE OF DEP. (%)	DEP. FOR THE YEAR	WDV AS ON 31.03.2025
		Ist Half	2nd Half					
BUILDING	3,955.65	-	-	-	3,955.65	10.00%	395.57	3,560.08
FURNITURE & FIXTURE	1,082.35	17.68	59.29	-	1,159.31	10.00%	112.97	1,046.35
PLANT & MACHINERY	3,654.52	1,584.75	3,594.50	460.27	8,373.50	15.00%	986.44	7,387.06
COMPUTER	376.03	-	180.81	-	556.84	40.00%	186.57	370.27
GRAND TOTAL	9,068.55	1,602.42	3,834.60	460.27	14,045.30		1,681.54	12,363.76

K K N & ASSOCIATES
CA
FRN.038120N
Chartered Accountants

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

(Rs.In Thousand)

2024-25

UNSECURED LOANS	OUTSTANDING AS ON 31.03.2025	OUTSTANDING AS ON 31.03.2024
FROM DIRECTORS		-
Mohit Verma	2,857.68	
Rakesh Verma	829.93	
Manju Verma	199.00	
TOTAL(A)	3,886.61	-
FROM RELATIVES & FAMILY MEMBERS:		
TOTAL(B)	-	-
GRAND TOTAL(A+B)	3,886.61	-

K K N & ASSOCIATES
CA
INDIA
FRN: 038120N
Chartered Accountant

For RAKESH RETAILS PRIVATE LIMITED

Director

M/s. Rakesh Retail Pvt. Ltd.

(Rs.In Thousand)

LIST OF SUNDRY DEBTORS

PARTICULARS	As on 31.03.2025					As on 31.03.2024				
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years
AADI ELECTRONICS	64.00									
AAKASH ELECTRONICS	0.40									
ABHEY RAI	20.50									
ABHISHEK TALWAR	35.92									
ACCENTURE ENTERPRISES	52.00									
AFFORDABLE PRINTING SOLUTIONS		37.00								
AGGARWAL ELECTRONICS	308.10									
AGGARWAL MOBILE AND ELECTRONICS	52.90									
AHANA COMMUNICATIONS	370.80									
AJAY	26.13									
AKASH ELECTRONICS	158.10									
AKSHAT RAWAT	5.80									
ALFA ELECTRONICS	298.70									
AMIT CHATURVEDI		10.00								
AMIT MATHUR	7.00									
ANAND TRADERS	1.06									
ANJALI TRADERS	496.76									
ANUGRAH ELECTRONICS	518.35									
ARORA ELECTRONICS	116.20									
ARPIT ENTERPRISES	50.53									
AUTO WORLD	492.80									
AVTAR ELECTRONICS	170.61									
BAJAJ FINANCE LTD		1.93								
BAJAJ FINANCE RRAV	32.44									
BAJAJ FINANCE RRBV	144.81									
BAJAJ FINANCE RRM2K	166.73									
BAJAJ FINANCE RRNR	51.85									
BAJAJ FINANCE RRNZ	39.60									
BAJAJ FINANCE RRRKP	11.82									
BAJAJ FINANCE RRRO	68.03									
BALAJI ELECTRONICS & TELECOM	15.20									
BANSAL ELECTRONICS	415.40									
Basant Electricals	71.50									
BHARAT ELECTRONICS	106.57									
BHARAT ELECTRONICS BEGUM PUR VILL	21.00									
Bindal Impex	3.11									
BLUE WATER GRILLE	3.30									
BRANDBUDDIEZ TECHNOLOGIES PRIVATE LIMITED	35.30									
C A TRADING CO	1,215.50									
CAPITAL ELECTRONICS	597.18									
Cash in Transit		84.50								
CHAMELI ELECTRONICS	173.20									
CHAUDHARY TRADERS	693.57									
Cheque In Hand	256.60									
CHITARKANT MATHUR	69.00									
CITY ELECTRONICS	130.90									
CLASSIC ELECTRONICS	117.20									
COMPUTER ELECTRONICS	542.50									
DAYA KISHAN	37.00									
DEEPAK MOBILE STORE	261.98									
Deepika Gulati	5.28									
DENCO & SONS ELECTRONICS	339.60									
DEVENDAR KUMAR	34.90									
DHALL ELECTRONICS	98.50									
DHRUV RAMDEV	39.60									
DIVYA DO DEEPAK	0.50									
DIVYANSHU BABBAR		14.30								
DR D K RANA	35.00									
DR POOJA GOYEL HEALTH CLINIC		0.50								
DURGA ELECTRONICS	220.10									
ELECTRO SALES CORPORATION	887.72									
ELECTRONIC POINT	536.78									
FAUJI ELECTRONICS	141.80									
GARG ATTA AND MASALA CHAKKI	52.00									
GAURAV ARORA		43.70								
GEMINI ELECTRICALS	3.04									
GOELA ELECRONICS (P) LTD			9.40							
Government Sarvodaya Bal Vidyalaya	32.50									
GOYAL ENTERPRISES	1.00									
GRANTH	474.14									
GUPTA ELECTRONICS WORLD	222.58									
HARI OM MOBILE	11.00									
HARRISH CHABRA	4.10									
HARSH ELECTRONICS NATHU PURA	367.00									
Harsh Trading Company	60.90									
HARYANA TV CENTRE	1,035.36									
HDB FINANCE LTD DAV	13.41									
HDB FINANCE LTD DM2K	24.09									
HDB FINANCE LTD DNZ	21.80									
HDB FINANCE LTD DRO	12.72									
HDB FINANCE LTD DUN	61.79									
HDB FINANCIAL SERVICES LTD		92.70								
HDFC BANK LIMITED (HR)	0.23									
HDFC BANK LIMITED (Karnataka)	4.29									
HDFC BANK LTD. (Delhi)	28.88									
HDFC CARD PINE LAB RRAV (TID 42797821)	102.63									
HDFC CARD PINE LAB RRBV (TID 42797830)	56.68									
HDFC CARD PINE LAB RRKN (TID 42797827)	61.19									
HDFC CARD PINE LAB RRM2K (TID 42797831)	33.30									
HDFC CARD PINE LAB RRNR (TID 42797829)	28.50									
HDFC CARD PINE LAB RRNZ (TID 42797825)	28.50									
HDFC CARD PINE LAB RRPV (TID 42797823)	199.93									
HDFC CARD PINE LAB RRRKP (TID 42797826)	10.30									
HDFC CARD PINE LAB RRUN TID (42797824)	69.46									
HDFC CARD PINELAB RRM2K (TID 42797834)	37.07									
ICICI BANK PINE LAB RRKN (TID-34530519)	42.00									
Idfc Finance Ltd	52.80									
IDFC FIRST BANK RRNR	22.29									
INDIA SERVICE CENTER	514.09	0.66								
INDIAN OVERSEAS CORPORATION PRIVATE LIMITED	26.80									
INDRALOK VANI RADIO KENDRA	1,268.96									
INSTANT CASHBACK OFFER SCHEME BLUE STAR	3.70									
INSTANT CASHBACK OFFER SCHEME HAIER	28.31									
INSTANT CASHBACK OFFER SCHEME LGE	38.82									
INSTANT CASHBACK OFFER SCHEME PANASONIC	3.00									
INSTANT CASHBACK OFFER SCHEME SAMSUNG	5.60									

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

LIST OF SUNDRY DEBTORS

(Rs.In Thousand)

PARTICULARS	As on 31.03.2025					As on 31.03.2024				
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years
INSTANT CASHBACK OFFER SCHEME WHIRLPOOL	8.00									
JAICHANDA PHARMA	131.00									
JAIN ELECTRIC & GIFT CENTRE	113.90									
JAIN ENTERPRISES		3.00								
JAIN RADIO & ELECTRIC WORKS	104.60									
JAINSONS DISTRIBUTORS	116.60									
JAKSH MOBILES AND ELECTRONICS	7.40									
JATIN	25.80									
JAVED ELECTRONICS	70.66									
JINDAL ELECTRONICS HISAR	4.05									
JUNEJA ELECTRICALS	647.00									
JWALA ELECTRICALS & HOME APPLIANCES	39.60									
K K PAL ENTERPRISE	832.17									
KANAK TV CENTER	39.00									
KANT TV CENTER	9.22									
KARNAIL SINGH	28.68									
KHANDELWAL ELECTRONICS	169.83									
KHATTAR ELECTRONICS	94.90									
KHUSHI JAISWAL	10.10									
Kohinoor Electronic & Co	645.50									
KOMAL/ AMIT	78.50									
KRISHI VIGYAN KENDRA	184.42									
KRISHNA FURNITURE AND ELECTRONICS HOUSE	1,532.81									
KRISHNA AGGARWAL	243.00									
KRISHNA ELECTRONICS (BURARI)	511.70									
KULDEEP S/O PHOOL SINGH	34.25									
KUMAR ELECTRONICS	113.20									
Latif Qureshi		3.69								
M/S OM SHIV ENTERPRISES	209.02									
MAA ELECTRICALS	28.00									
MAHENDAR PARTAP SINGH	6.50									
MAHENDER SINGH	17.50									
MAINAZ	7.00									
MANISH RAWAT	13.00									
MANJU	35.00									
Manoj	5.80									
MANOJ RAWAT	77.63									
MASTERJI ELECTRONICS	314.20									
Mata Nand Kaur Public School	41.50									
MAYANK MANCHANDA	2.00									
MITTAL AGENCIES PRIVATE LIMITED	230.10									
MITTAL TRADERS	0.40									
Monika Riki Rana	1.54									
MONTY ELECTRONICS			2.27							
MR SONU	25.00									
MUKESH KUMAR		4.00								
Mukesh Sharma	95.00									
MUNEEF ELECTRONICS	84.73									
MUNISH SHARMA	150.00									
NAINA COMMUNICATION	71.90									
NARESH KUMAR	2.00									
NATIONAL TRADERS	1,051.11									
NAVEEN ELECTROTECH PVT. LTD	389.86									
NETAJI ELECTRONICS AND FURNITURE HOUSE		3.11								
NEW DEEPAK ELECTRONICS	1,839.20									
NEW KHANDELWAL ELECTRONICS	54.00									
NEW NEELAM ELECTRONICS	57.60									
NEW POOJA ELECTRONICS	243.50									
NEW POOJA MARKETING	411.41									
NEW RAJEEV ELECTRONICS	27.70									
NEW VIJAY ELECTRONICS	561.40									
OM PRAKASH ASHOK KUMAR AND SONS			943.45							
OM SAI TELECOM	149.90									
Om Shubham Electronics	103.50									
PAL SAHAB ENTERPRISES	845.68									
PARASHAR ELECTRONICS	443.99									
PATHAN TELECOM	0.20									
PAYTM CARD RRBV (TID 63486547)	50.05									
PAYTM CARD RRM2K (TID 63486540)	25.00									
PAYTM CARD RRM2K (TID 63486542)	47.60									
PAYTM CARD RRNR (TID 63486554)	15.00									
PAYTM CARD RRNZ (TID 63486552)	109.70									
PAYTM CARD RRPN (TID 63486539)	101.27									
PAYTM CARD RRPN (TID 63486557)	79.40									
PAYTM CARD RRPV (TID 63486556)	298.99									
PAYTM CARD RRRKP (TID 63486548)	50.50									
PAYTM CARD RRRO (TID 63486553)	59.92									
PAYTM CARD RRUN (TID 63486549)	247.54									
PHONEX	1,293.00									
PHOOLWARI HOME MAKER	457.60									
PINE LAB RRAV (TID- 42735836)	24.00									
PINE LAB RRM2K (TID-42735829)	157.96									
PINE LAB RRNR (TID 42735837)	71.30									
PINE LAB RRNZ (TID 42735830)	179.47									
PINE LAB RRPN (TID 42735838)	20.80									
PINE LAB RRRO (TID 42735827)	95.40									
PINE LAB RRUN	33.50									
PINELAB DC EMI OFFER	13.65									
PIYUSH PRIYAM	35.49									
POOJA ELECTRONICS	73.00									
PRANAY KHERA	7.58									
PREM ELECTRIC STORE	51.00									
PRINCE ELECTRONICS	75.00									
PRINTWAYS(HARYANA)	42.50									
PUNEET JI	13.00									
PUNJAB ELECTRONICS(SAMAYPUR)	874.50									
PVR DISTRIBUTORS	33.00									
R C ENTERPRISES	919.20									
R K ELECTRONICS	197.20									
R M TELECOM	144.20									
R.K. FURNITURE DESIGNS	70.50									
R.P. MALIK		0.50								
Rahul Anil	3.18									
RAHUL DEV SHARMA	35.49									
RAJ	81.50									
RAJ TANDON	20.00									

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

LIST OF SUNDRY DEBTORS

(Rs.In Thousand)

PARTICULARS	As on 31.03.2025					As on 31.03.2024				
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years
RAJDHANI ELECTRONICS	374.60									
RAJEEV ELECTRONICS	158.10									
RAJIV ELECTRICALS	34.10									
RAJKESH MARIA	4.20									
RAJPAL YADAV	20.00									
Rakesh Singh	1.50									
RANJANA MAGO	10.50									
RANKINGEEK MARKETING AGENCY	18.00									
RAO ELECTRONICS	317.49									
RENU	1.80									
ROHAN JINDAL	2.50									
Rohit Chariya	2.66									
ROHIT ENTERPRISES	11.80									
ROHIT JETHI	73.00									
ROOHI MALHOTRA		10.80								
S.K SHUKLA		5.00								
S.K.TRUNK HOUSE		832.51								
SAHIB SINGH	46.00									
SAHU AGENCY	2,153.04									
SAI BABA ENTERPRISES	11.10									
SAI ENTERPRISES (KARALA)	116.60									
SAINI ELECTRONICS	281.30									
SANDEEP KANWAL	5.00									
SANGAM ENTERPRISES	50.80									
SANJAY COMMUNICATION & ELECTRONICS	152.10									
SANJAY GIRDHAR	44.00									
SANKHLA ELECTRONICS SULTAN PURI	165.90									
SAPNA LAL	0.65									
SAREENS ELECTRONICS	408.70									
SASTA TELECOM	218.49									
SATGURU ELECTRICALS	146.90									
SATISH JI	8.10									
SATYAM ELECTRONICS	236.35									
Saurabh Chaudhary		0.20								
SBG HOSPITALITY AND SERVICES		10.60								
SEEMA RANI		7.00								
SETH ENTERPRISES	263.46									
SHANAYA COMMUNICATION	80.20									
SHANTI ELECTRONICS & ELECTRICALS	11.50									
SHARMA COMMUNICATIONS AND ELECTRICALS	93.14									
SHARMA ELECTRONICS MANGOLPURI	160.70									
SHARMA ELECTRONICS(SHAKURPUR)	415.14									
SHIV ELECTRONICS	250.40									
SHIV VANI TELECOM	57.10									
SHIVAJI PANDEY	17.90									
SHIVAM	35.49									
SHIVANI POLYURETHAN & CHEMICAL P.LTD.	99.75									
SHREE AMBA ELECTRONICS	101.80									
SHREE BALAJI ELECTRONIC- JAHANGIR PURI	374.80									
SHREE BALAJI ELECTRONICS - SULTANPURI	50.80									
SHREE JAI ELECTRONICS	392.00									
SHRI BALAJI SALES	30.00									
SHRI VISHNU ENTERPRISES	67.20									
SHYAM INFOCOMM	241.60									
Shyam Mobile and Electronics	2.00									
SIMRAN	144.20									
SINGH PLASTIC	57.00									
SINGLA ELECTRONICS	7.50									
SLC INDUSTRIES INDIA PVT LTD.	222.55									
SONIKA KHANNA	4.50									
SOURABH CHAUDHARY	288.43									
SR ENTERPRISES		1.72								
SRI VAIKUNTH ELECTRONICS	99.60									
SUMIT ELECTRONICS	113.60									
SUMTECH DIGITAL WORLD PVT LTD	809.70									
SUNITA DEVI	1.78									
SUNNY ELECTRONICS	478.98									
TARUNA BAJAJ		12.00								
TILAK CHAUHAN		10.80								
TOSHI ELECTRONICS	501.28									
UJALA INDUSTRIES	294.58									
ULTRA ELECTRONICS	43.60									
UNITED T.V. CENTER	950.28									
V MARKETING	74.00									
V.K ELECTRONICS	51.50									
VAISHNAVI ELECTRONICS	5.60									
VEE KAY INDUSTRIES	6.00									
VENUS ENTERPRISES	300.40									
VERMA ELECTRONICS	173.30									
VIJAY	1.00									
VIJAY MALHOTRA		23.30								
VIKAS JAIN	35.20									
VINOOJI BHAT	22.27									
VISHAL MARKETING	1,730.52									
VRINDAS GALLERY	38.00									
YASH	20.00									
GRAND TOTAL	49,728.85	1,213.51	955.11	-						

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd. (Rs.In Thousand)

ADVANCE TO SUPPLIERS AS ON 31.03.2025

PARTICULARS	AMOUNT(RS.) As on 31.03.2025	AMOUNT(RS.) As on 31.03.2024
AO SMITH WATER PRODUCTS Pvt. Ltd	8.46	-
ATLANTIC APPLIANCES PVT LTD	0.27	-
BATHLA TELETECH PRIVATE LIMITED	4.68	-
BSH HOUSEHOLD APPLIANCES MFG PVT LTD.	21.20	-
BURLY HOME APPLIANCES PRIVATE LIMITED	1,425.00	-
CARRIER MIDEA INDIA PRIVATE LIMITED	0.41	-
COLORS UNLIMITED	29.00	-
Crompton Greaves Consumer Electricals Limited	19.69	-
DAIKIN AIRCONDITIONING INDIA PVT LTD	38.48	-
DIXON TECHNOLOGIES PVT LTD	1.95	-
DNS TECHNOLOGIES PVT LTD	8.03	-
EUREKA FORBES LIMITED	27.56	-
GUPTA ELECTRICALS	1.18	-
HAVELLS INDIA LIMITED	6.85	-
IBD TRADERS	6.20	-
INDKAL TECHNOLOGIES PRIVATE LIMITED	10.17	-
INVICTUS DIGITAL	14.05	-
Jsa Online Support Services Private Limited	220.00	-
JVP & Associates Company Secretaries LLP	35.00	-
KAILASH INTERNATIONAL	4.00	-
MAHAJAN ELECTRONICS	238.60	-
NKAY POLYCRAFT PRIVATE LIMITED	13.65	-
P.S. DUA & ASSOCIATES	8.00	-
Rakesh Kumar Verma Rent A/C	20.22	-
SAMSUNG INDIA ELECTRONICS PVT. LTD.	516.11	-
SAWAN VISION	155.29	-
SHIVALIK DISTRIBUTION PVT LTD	41.83	-
SHRI GANESH BARTAN BHANDAR	6.23	-
SHYAM TELEWORLD	24.28	-
SYMPHONY LTD UP	4.35	-
TATA POWER DELHI DISTRIBUTION LTD	30.44	-
TRION GLOBAL SOLUTIONS LLP	28.13	-
USHA INTERNATIONAL LTD.	187.71	-
V GUARD INDUSTRIES LTD	1.59	-
VENUS SALES	1,250.10	-
VERSUNI INDIA HOME SOLUTIONS LIMITED	4.68	-
VISION DISTRIBUTION PVT. LTD.	10.97	-
VOLTBEK HOME APPLIANCES PVT. LTD	12.01	-
TOTAL	4,436.36	-

LIST OF OTHER LOAN & ADVANCES AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
Prepaid Expenses	348.19	-
TOTAL	348.19	-

LIST OF BALANCE WITH STATUTORY AUTHORITIES AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
GST Input Receivable	157,092.22	-
TDS Receivable(FY24-25)	571.23	-
TCS Receivable(FY24-25)	634.01	-
TDS Receivable from Parties	567.27	-
TOTAL	158,864.73	-

LIST OF INVESTMENTS AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
Fixed Deposits (FDRS)	100.00	-
GOLD	54.56	-
TOTAL	154.56	-

LIST OF LOAN & ADVANCES TO STAFF & WORKERS AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
Advance - to Staff	-	-

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

TOTAL	-	-

LIST OF OTHER CURRENT ASSETS AS ON 30.09.2024

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
Accured Interest on FDR	0.98	
Claim Receivable from Parties	163,264.92	
TOTAL	163,265.90	-

LIST OF OTHER PRELIMINARY EXPENSES AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
TOTAL	-	-

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

K.K.N & ASSOCIATES CA FRN 038120N Chartered Accountant

M/S. Rakesh Retail Pvt. Ltd.

(Rs.In Thousand)

List of Employees Benefits Expenses as on 31.03.2025

PARTICULARS	AMOUNT(Rs.) 31.03.2025	AMOUNT(Rs.) 31.03.2024
Salary, Wages, Bonus Etc		
Salaries	14,025.36	-
Directors Remuneration	1,053.00	
TOTAL-A	15,078.36	-
Contribution to P.F,E.S.I. and Other Statutory Funds		
Provident Fund Contribution	146.21	-
ESI contribution	15.09	-
TOTAL-B	161.31	-
Workmen and Staff Welfare Expenses		
Staff Welfare Expenses	133.22	-
Conveyance Expense	33.21	-
TOTAL-C	166.43	-
TOTAL(A+B+C)	15,406.10	-

K.K.N & ASSOCIATES CA INDIA FRN 030120N Chartered Accountants

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

(Rs.In Thousand)

LIST OF STATUTORY DUES AS ON 31.03.2025

PARTICULARS	AMOUNT (Rs.) As on 31.03.2025	AMOUNT (Rs.) As on 31.03.2024
STATUTORY DUES:		
ESI Payable	4.83	-
EPF Payable	28.82	-
T.D.S. Payable	487.48	-
T.C.S. Payable	10.40	
TOTAL (A)	531.54	-

OTHER CURRENT LIABILITIES:		
Audit Fees Payable	120.00	-
Salary payable	1,749.42	-
Directors Remuneration Payable	828.00	
Interest payable	20.16	
Telephone Exp Payable	2.94	
Rent Payable	483.26	
Electricity Payable	3.19	-
Cheque issued but not Cleared	230.00	
TOTAL (B)	3,436.96	-

For RAKESH RETAILS PRIVATE LIMITED
Director

For RAKESH RETAILS PRIVATE LIMITED
Director

M/S. Rakesh Retail Pvt. Ltd.

LIST OF SUNDRY CREDITORS AS ON

(Rs.In Thousand) (Rs.)

PARTICULARS	As on 31.03.2025 LESS THAN 1 YEAR	1 - 2 YEARS	2 - 3 YEARS	MORE THAN 3 YEARS	As on 31.03.2024 LESS THAN 1 YEAR	1 - 2 YEARS	2 - 3 YEARS	MORE THAN 3 YEARS
TRADE PAYABLE MSME								
AQUA PURIFIERS	239.67							
BANSAL AIR CON	75.21							
CHAWLA REFRIGERATION LLP	6,285.24							
NAVRANG DISTRIBUTORS	39.20							
Kumar Electronics India	4,868.80							
LAXMI TRADING CO.	340.78							
TOTAL (A)	11,848.91	-	-	-	-	-	-	-
TRADE PAYABLE OTHER THAN MSME								
BLUE STAR LTD	16,376.33							
FUJITSU GENERAL (INDIA) PRIVATE LTD	9,113.55							
Godrej & Boyce Mfg. Co. Ltd.	168,539.78							
HAIER APPLIANCES INDIA PVT LTD	49,611.97							
IFB INDUSTRIES LTD.	423.94							
JOHNSON CONTROLS-HITACHI AIR CONDITIONING (HARYANA)	915.80							
LG ELECTRONICS INDIA PVT LTD (2B)	147,394.12							
PANASONIC LIFE SOLUTIONS INDIA PRIVATE LIMITED	5,510.65							
RELIANCE RETAIL LTD. (HR)	2,626.26							
WHIRLPOOL OF INDIA LTD.	24,679.34							
HITECH GLOBAL	108.96							
TOTAL (B)	425,300.70	-	-	-	-	-	-	-
TOTAL (A+B)	437,149.61	-	-	-	-	-	-	-

KKN & ASSOCIATES Chartered Accountants FRN 038120N

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

LIST OF CAPITAL ADVANCES AS ON 31.03.2025 (Rs.In Thousand)

PARTICULARS	AMOUNT(Rs.) 31.03.2025	AMOUNT(Rs.) 31.03.2024
TOTAL(A)	-	-

LIST OF CAPITAL ADVANCES DOUTFUL AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) 31.03.2025	AMOUNT(Rs.) 31.03.2024
	-	-
TOTAL(B)	-	-

LIST OF SECURITY DEPOSITS AS ON 31.03.2025

PARTICULARS	AMOUNT(Rs.) 31.03.2025	AMOUNT(Rs.) 31.03.2024
ANIL KUMAR GUPTA	501.00	-
ANITA BANSAL	50.00	-
AVTAR ELECTRONICS	442.00	-
DAIKIN AIRCONDITIONING INDIA PVT LTD	100.00	-
EXCITEL BROADBAND PVT LTD	6.00	-
FUJITSU GENERAL (INDIA) PRIVATE LTD	25.00	-
Godrej & Boyce Mfg. Co. Ltd.	2,000.00	-
HAVELLS INDIA LIMITED	50.00	-
JASWANT SINGH	1,074.00	-
JWALA MUKHI DURGA MANDIR	50.00	-
JYOTI MIDHA	391.50	-
Kanwar Singh	100.00	-
MAMTA RANA	108.00	-
MUKESH KUMAR AGGARWAL	116.00	-
NEELAM GUPTA	501.00	-
NEENA	116.00	-
POOJA GUPTA	196.67	-
RASHMI RANA	108.00	-
Rent Security -Godown	20.00	-
Rent Security- Anil Goel	110.00	-
Rent Security- Gulshan Kumar Gupta	360.00	-
Rent Security- Renu Goel	110.00	-
RUBY MUKHERJEE	108.00	-
SARIKA GUPTA	196.67	-
SECURITY DEPOSITED	94.71	-
SHRUTI GUPTA	196.67	-
SONALI MUKHERJEE	108.00	-
SUDHA GUPTA	300.00	-
SUMIT MIDHA	910.75	-
SUNITA GOYAL	60.00	-
SUNITA SAINI	35.00	-
SUSHILA DEVI	963.00	-
VIDESH KUMAR GUPTA	60.00	-
VIKRANT KHATRI	22.50	-
TOTAL(C)	9,590.46	-
GRAND TOTAL(A+B+C)	9,590.46	-

R.K.N & ASSOCIATES FRN 036120N Chartered Accountants

For RAKESH RETAILS PRIVATE LIMITED

For RAKESH RETAILS PRIVATE LIMITED

Director

M/S. Rakesh Retail Pvt. Ltd.

LIST OF ADVANCES FROM PARTIES AS ON 31.03.2025

(Rs.In Thousand)

PARTICULARS	AMOUNT(Rs.) As on 31.03.2025	AMOUNT(Rs.) As on 31.03.2024
AARADHYA HOME APPLIANCES	1,793.61	-
AASTHA MARKETING	23.00	-
ACTION INDIA HOME PRODUCTS	55.41	-
ADITYA SHARMA	4.60	-
AKANSHA SHARMA	4.60	-
AKIKO SHERMAN INFOTECH PRIVATE LIMITED	5.00	-
ALPINE ELECTRONICS	131.28	-
AMBHA SINHA	1.00	-
ANKIT SINGHAL	7.20	-
ANWAR	9.00	-
ASHOK KUMAR	0.84	-
Ashu AHLAWAT	1.00	-
AV SALES	10.30	-
AYUSH	0.90	-
B.K.ELECTRONICS	5.00	-
BEZAD	6.80	-
BHARAT ELECTRONICS	519.40	-
BHARAT KAGAZ KENDRA	2.20	-
BHARAT LINK INCORPORATION	1.55	-
BHARTI 9773725274	3.00	-
BHIM UPI RRNZ	5.00	-
BHIM UPI RRPN	0.50	-
BHIM UPI RRUN	2.00	-
BULL STREET	0.88	-
CHANNA ELECTRONICS	9,959.48	-
CHARU	3.00	-
CHIRAG YADAV	46.00	-
CITYNETT EXPRESS INDIA PRIVATE LIMITED	1.10	-
DABAS ELECTRONICS	1,297.07	-
DEEPAK KUMAR	1.20	-
DEEPAK KUMAR GUPTA	27.00	-
Deepika Kapoor	1.51	-
DEEPROOT ENTERPRISES	39.00	-
DHRUV JAIN	0.70	-
DINESH MITTAL	0.97	-
DIVYA DEEPAK KUMAR	0.50	-
DIVYA JYOTI	4.20	-
DRM TECHNOLOGY SOLUTIONS	4.80	-
DUSHYANT SHARMA	3.50	-
Electronic Gallery	400.00	-
ELECTRONIC HOUSE	1,630.92	-
EPOCH MARKETING	167.50	-
FLIPKART INTERNET PRIVATE LIMITED	0.08	-
FLIPKART INTERNET PRIVATE LIMITED(29)	4.68	-
GANDHI ELECTRICALS & ELECTRONICS	100.60	-
GAUTAM SHARMA	3.00	-
GEETA	11.33	-
GHARANA AUDIO GALLERY	1.00	-
GURMEET SINGH	1.30	-
HARI OM ELECTRONICS	5.40	-
HARVINDER VIRDI	0.53	-
Hemant Singh	1.00	-
HITESH GODARA	1.00	-
INDERJEET SINGH	1.00	-
JAIN PLYWOOD TIMBER AND FURNITURE	34.95	-
JATIN DAGAR	1.50	-
JYOTI	25.00	-
K.B.H . ELECTRONICS PRIVATE LIMITED	15.90	-
KALINGA INTERNATIONAL	8.48	-
KANIKA ARORA	7.30	-
KHUSHBOO	1.50	-
KISHORI LAL AND SONS	3.00	-
KJ SOLUTIONS	55.20	-
KREATIVE SOLUTIONS	43.17	-
KRISHNA TRADERS	1.60	-
LALIT	1.00	-
LUBNA	9.00	-
M G ELECTRONICS	4.61	-
M M Fisheries pvt ltd	3.30	-
M.S & SONS	115.87	-
M/S CHAUDHARY BROTHERS ELECTRONIC & FURNITURE	89.60	-
M/S FARHA ELECTRONICS	106.30	-
M/s My Travel Solutions	48.00	-
MAAN SINGH	1.20	-
MADAN THAKUR	2.20	-
MANDIP PANTA	2.00	-
MANJEET RANA	0.50	-
MANOJ JAIN	2.00	
MICRO ELECTRONICS	1.48	

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

Mohd Athar	1.00	-
MR MANOJ	0.50	-
MS USHA	32.75	-
MSA Packaging Solutions	20.72	-
MUNISH SHARMA DPN	8.99	-
MUNISH SHARMA	15.00	-
N K ELECTRICALS	1.50	-
NAGPAL ENTERPRISES	14.00	-
NEERAJ KUMAR	4.00	-
NEW GANPATI ELECTRONICS	407.80	-
NIKITA ENTERPRISES	1.80	-
NITIN BHAGWAT	1.50	-
OFFICENOW INDIA PRIVATE LIMITED	0.25	-
OM SAI ENTERPRISES	1.00	-
OM SHANTI	0.50	-
OM TRADING COMPANY	190.10	-
ONENESS VISION CARE	1.00	-
PARAMJEET KAUR	4.00	-
PECIFIC CHAIN PRIVATE LIMITED	9.19	-
PIYUSH KUMAR	0.70	-
Pooja Parmodkumar	32.00	-
POOJA PHOGAAT	20.21	-
Poonam Arya	7.00	-
POONAM SIKKA	36.60	-
PRABHJEET SINGH	3.18	-
PROGFIN PRIVATE LIMITED	12.32	-
R S TRADERS	832.20	-
RACHIT SAINI	1.25	-
RAHUL MAHAVIR	1.20	-
RAHUL VERMA	2.20	-
RAJDHANI MARUTI HOUSE	0.70	-
RAJINDER KUMAR	0.80	-
RAKESH JAIN	1.00	-
RAKESH MAGGO	4.00	-
RESHMA	13.00	-
RITU BHATIA	52.50	-
RN GARG	59.00	-
ROHIT	1.50	-
ROHIT CHOPRA	1.50	-
ROHIT KUMAR	0.95	-
ROHIT SHARMA	0.50	-
RUBY MUKHEJA	7.10	-
S.V ENTERPRISES	23.30	-
SAGAR BANSAL	1.50	-
SAGAR VERMA	1.00	-
SAI PUMP INDUSTRIES	1.00	-
Saket Chopra	2,000.00	-
SANJEETA PANT	1.05	-
SANJEEV KUMAR	1.00	-
SETHI ELECTRONICS	996.87	-
Sethi Pavilion	2.50	-
SGI ENTERPRISES	1.00	-
SHASHI	10.80	-
Shivam	29.40	-
Shivam	106.44	-
SHIVANGI ENTERPRISES	6.75	-
SHOBHA DHAMA	1.50	-
SHREE GANPATI TRANSWAYS	1.00	-
SHRI MANGLA ELECTRONICS	1.80	-
SHRI RAJAN MARIYA	8.50	-
SHRUTI KANODIA	3.20	-
SINGLA ELECTRONICS	10.97	-
SK TRADERS	1.00	-
SONU PANDEY	0.50	-
SOURAV GOSWAMI	1.25	-
SPARSH MEDIA	3.09	-
SUBHASH CHOPRA	3,000.00	-
SUMIT	1.40	-
TARUN MANN	1.50	-
TRIDEV ENTERPRISES	1,614.81	-
TRILOCHAN SINGH	1.00	-
UR ELECTRONICS	60.48	-
VANDANA GEMS & JEWELS	2.90	-
VECTOR DISTRIBUTIONS	4,887.34	-
VED PRAKASH	5.80	-
VEENA	20.00	-
VENUGOPALAN MFG.CO.	4.00	-
VERMA ELECTRONICS	20.94	-
VIJENDER PAL	1.50	-
VINESH SHOKEEN	6.05	-
VAISHNO ARTS	0.70	-
VINSOLO RAJA	2.00	-
YARUL ROHILA	0.50	-

For RAKESH RETAILS PRIVATE LIMITED
Director

For RAKESH RETAILS PRIVATE LIMITED
Director

YATHARTH	5.98	-
YOGENDER SINGH	0.50	-
	31,557.90	-

For RAKESH RETAILS PRIVATE LIMITED

Director

For RAKESH RETAILS PRIVATE LIMITED

Director

K.K.N & ASSOCIATES
CA
INDIA
FRN 038120N
Chartered Accountants

(ix) **Related party disclosure (AS-18)**

During the year under review as per Accounting Standard 18 the disclosures of the transaction with related party are given below:-

Description of Relationship	Names of Related Parties	
Related Party		
Key Management Personnel (KMP)	Rakesh Kumar Verma Mohit Verma Manju Verma Pankaj Dawar Nidhi Kumar Soin Gurdev Singh	Director Director Director Additional Director Additional Director Chief Financial Officer

Related parties have been identified by the Management

Related Party Transaction: **(Rs. In Thousand)**

Sr. No.	Related Party	Relationship	Nature of Transaction	During the Year 2024-25	Loan Outstanding 31.03.2025
1	Mohit Verma	Director	Salary	4,50,000	
			Rent	13,20,000	
			Unsecured Loan	-	28,57,678
2	Rakesh Kumar Verma	Director	Salary	3,78,000	
			Rent	10,40,000	
			Unsecured Loan	-	8,29,927.18
3	Manju Verma	Director	Salary	2,25,000	
			Unsecured Loan	-	1,99,000
4	Gurdev Singh	CFO	Salary	7,45,948	

For RAKESH RETAILS PRIVATE LIMITED

For RAKESH RETAILS PRIVATE LIMITED

Director

Director

K.K.N & ASSOCIATES
CA
INDIA
FRN 030120N
Chartered Accountants

1.7 The company has not revaluated its Property, Plant and Equipment during the year.

1.8 **Details of Benami Property held** : No Proceeding have been initiated or pending against the company for holding any benami property under Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules thereunder.

1.9 **Wilful Defaulter** : The company has not been declared wilful defaulter by any bank or financial institution or other lender.

1.10 **Relationship with stuck off companies** :- The company did not have any transactions with companies stuck off under section 248 of Companies Act, 2013 or section 560 of Companies Act.

1.11 **Compliance with number of layers of companies** :- The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

1.12 **Registration of Charges or satisfaction with Registrar of Companies** :- Company has not created charge for Car financed from Toyota Financial Services India Ltd.

1.13 **Compliance with approved Scheme(s) of Arrangements**:- No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

1.14 **Utilisation of Borrowed Funds and Share Premium** :-

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) to directly or indirectly lend or invest in other persons or entities or to provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) Where a company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

1.15 **Undisclosed Income**

The Company has not surrendered or disclosed as income during the year under audit in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

1.16 **Corporate Social Responsibility**

The company is not covered under section 135 of the companies act, therefore no disclosure regarding CSR activities is required to be given.

1.17 **Details or Crypto Currency or Virtual Currency.**

As informed to us and on the basis of verification of records, company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

For and Behalf of Board

FOR K K N & ASSOCIATES
CHARTERED ACCOUNTANTS

For RAKESH RETAILS PRIVATE LIMITED

For RAKESH RETAILS PRIVATE LIMI

Director

(Mohit Verma)
DIRECTOR
DIN : 10698332

(Rakesh Kumar Verma)
DIRECTOR
DIN : 10698331

Director

(CA NISHSHESH KUMAR)
PARTNER
M.No. 571295

K K N & ASSOCIATES
INDIA
FRN 035120N
Chartered Accountants

(Gurev Singh)
Chief Financial Officer
PAN: AZYPS4735R

PLACE : LUDHIANA
DATE : 02-12-2025